

New Orleans

New Orleans apartments and their residents contribute more than **\$5.6m** to the metro economy every day.

111.5k

Apartment Residents

61.1k

Apartment Homes

\$2b

Economic Contribution

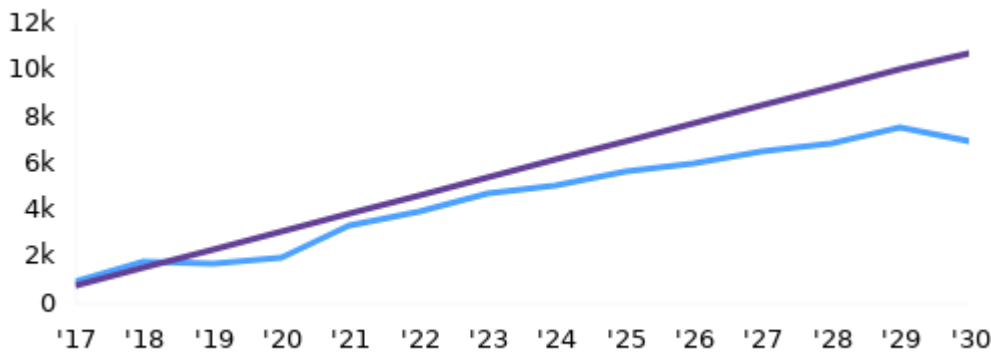
21.5k

Total Jobs Supported

Apartments Needed

6,966 Apartment Homes Needed in New Orleans by 2030

- New Apartments Needed
- Annual Construction Rate (2011-2017)



The Demand

Between now and 2030, New Orleans will need to build **498** new apartment homes each year to accommodate household growth and losses to the stock. However, producing enough new apartments to meet demand may require new development approaches, more incentives and fewer restrictions.

Barriers to New Apartments

Based on specific factors like local regulations and available land to develop, the Barriers to Apartment Construction Index ranks 50 metro areas on how hard it is to build new apartments. See how your city stacks up

MULTIFAMILY SUPPLY RESTRICTIONS INDEX



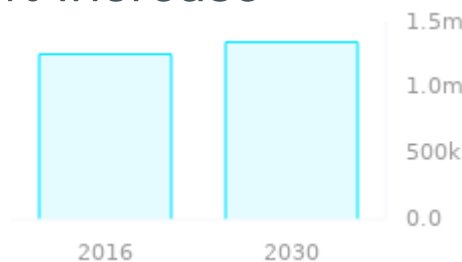
Population Growth

As our population grows, this puts strain on the existing housing supply. A variety of housing options will be needed to meet diverse needs.

POPULATION

Forecasted by the year 2030

7% Increase



Supply at Risk

The apartment stock is aging. Without resources to support rehabilitation and preservation efforts, the current supply-demand imbalance will worsen, affecting affordability.

AGE OF STOCK

