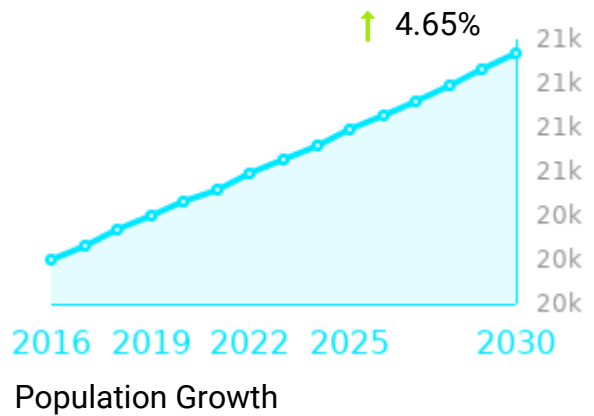
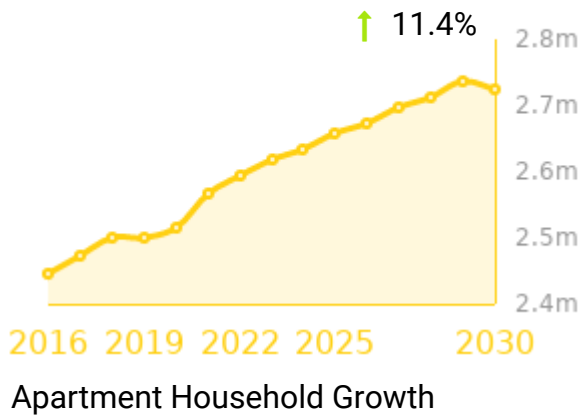


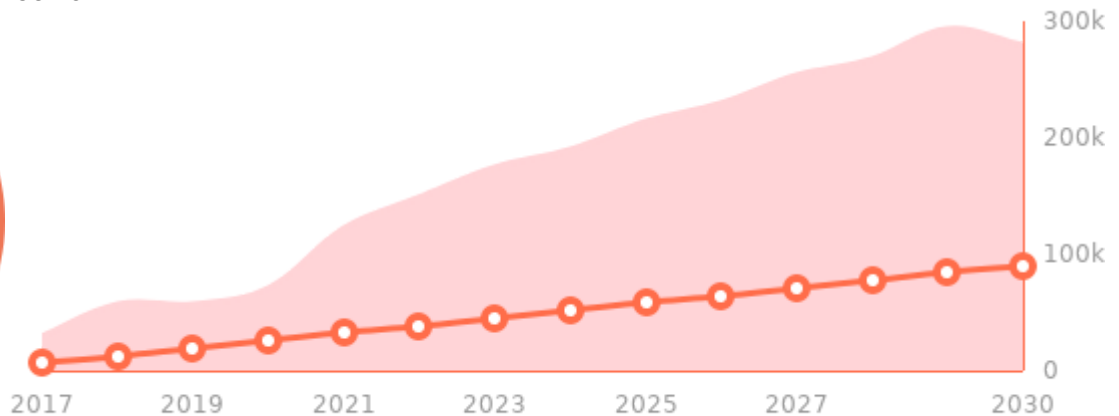
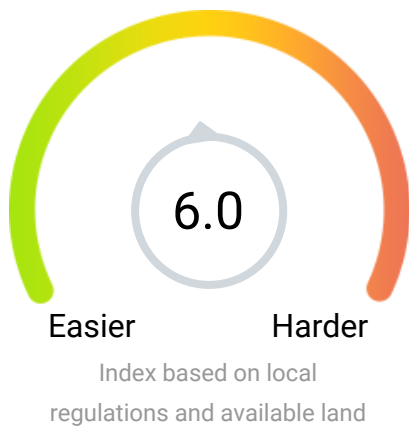
New York City

New research shows that demand for apartments is on the rise. Whether it's young professionals, couples, families or empty nesters, **this metro will need to add 279k new apartment homes by 2030**



● New Apartments Needed ● Avg Annual Construction Rate (2011-2016) **278,634 Apartment Homes Needed in New York City**

BARRIERS TO APARTMENTS CONSTRUCTION



We Need to Build More Apartment demand is growing and the industry needs to keep up. However, producing enough new apartments to meet demand requires new development approaches, more incentives and fewer restrictions

MARKET SNAPSHOT

5.1m Apartment Residents	2.2m Apartment Homes	\$111.5b Economic Contribution	1.1m Total Jobs Supported
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