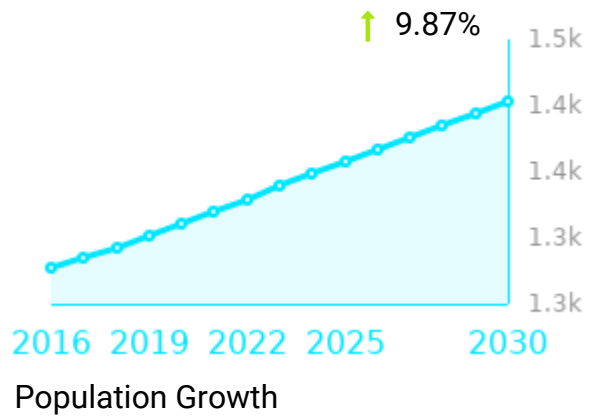
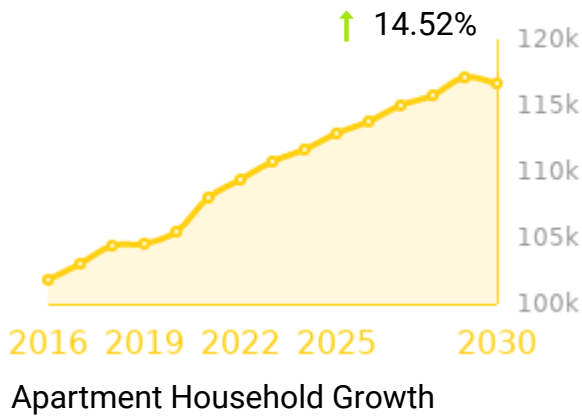


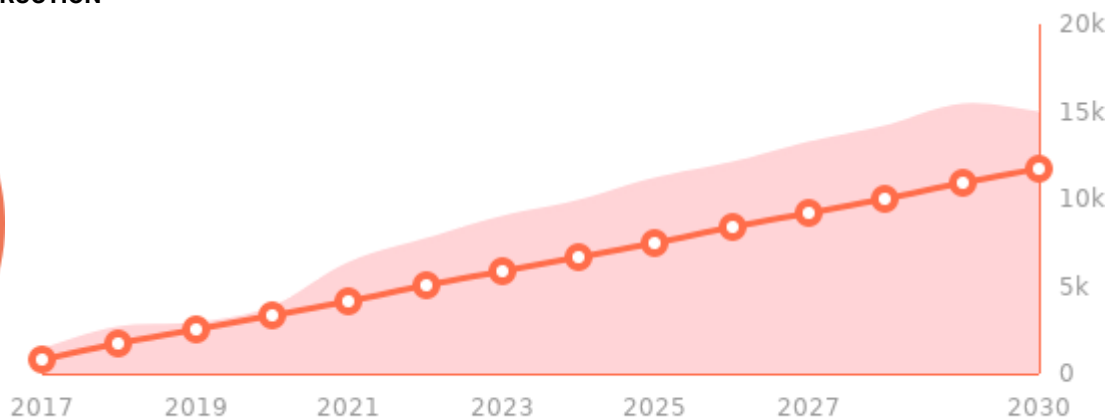
Richmond

New research shows that demand for apartments is on the rise. Whether it's young professionals, couples, families or empty nesters, **this metro will need to add 15k new apartment homes by 2030**



● New Apartments Needed ● Avg Annual Construction Rate (2011-2016) **14,787 Apartment Homes Needed in Richmond**

BARRIERS TO APARTMENTS CONSTRUCTION



We Need to Build More Apartment demand is growing and the industry needs to keep up. However, producing enough new apartments to meet demand requires new development approaches, more incentives and fewer restrictions

MARKET SNAPSHOT

152k Apartment Residents	75.3k Apartment Homes	\$2.6b Economic Contribution	27k Total Jobs Supported
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